



• LOQR Case Study

Strengthening KYC in Insurance & Pension Funds with LOQR

The Insurance and Pension Funds Supervisory Authority has issued a new circular reinforcing additional measures around **customer identification and due diligence**.

The new circular raises the bar for identity verification, but LOQR can help you exceed it.

With simple user experience, robust technology, and full regulatory compliance, LOQR empowers supervised entities to confidently verify identities, reduce risk, and accelerate digital transformation.



The Challenge

Supervised entities particularly those offering life insurance products and retirement savings plans, must adopt stronger, more reliable identity verification (KYC) measures to:

- Ensure accurate and secure customer onboarding
- Reduce the risk of fraud, identity theft, and money laundering
- Demonstrate full regulatory compliance
- Modernise and optimise verification processes without compromising security

Traditional KYC methods (manual document checks, in-person confirmations, fragmented digital processes) are **time-consuming, expensive, error-prone, and difficult to scale**, making compliance burdensome and the user experience inefficient.

The Solution

LOQR offers a fully digital, compliant, and secure **Identity Verification** solution designed to help supervised entities meet and exceed the new regulatory expectations.

✓Simple

- Submit a photo of the ID document
- Take a selfie
- LOQR performs an automated face match to confirm that the person taking the photo is the rightful owner

✓Fast

- Easy integration into existing journeys (Modular and API-driven)
- Instantaneous document capture and validation
- Automated biometric checks
- Seamless onboarding with minimal user effort

✓Secure & Compliant

- Advanced fraud detection mechanisms and strong identity assurance levels
- Full auditability and traceability and alignment with supervisory authority expectations
- GDPR-compliant data handling

Benefits Achieved

By adopting LOQR's KYC Identity Verification solution, insurers and pension fund operators can:

- ✓ **Meet new supervisory requirements effortlessly**
- ✓ **Prevent fraud and ensure customer trust**
- ✓ **Reduce onboarding friction and abandonment**
- ✓ **Modernise operations with automated, scalable processes**
- ✓ **Strengthen compliance while improving customer experience**

Instant Verification
SECURE, FAST AND SIMPLE



Want to bring LOQR Identity Verification solution to your business?

**Contact us at SALES@LOQR.COM or
request a live demo.**